

Tenancy Agreement Information

A Tenancy Agreement, also referred to as a Residential Tenancy Agreement, Short Assured Tenancy, or Assured Shorthold Tenancy Agreement, is a contract that sets out the obligations and expectations of the relationship of a landlord and tenant(s) during the tenancy.

You may use a Tenancy Agreement if you are leasing a house, flat, house share, flat share, or room to, or from, another party.

A tenancy may either be for a fixed period, which means it ends on a certain date, or it may be periodic, which means that it runs on a week-to-week or month-to-month basis.

Do I Need a Tenancy Agreement?

You may need a Tenancy Agreement if:

- You own a home and wish to let part of the property to a friend, family member, or tenant
- You are a tenant looking for a home or space to let
- You are a property manager or run a tenant placement service

What Does a Tenancy Agreement Cover?

A Tenancy Agreement includes information such as:

- The contact information for both parties
- Allowances, such as if guests, pets, smoking, or home businesses will be allowed within the property
- The responsibilities of each party
- Financial details, such as payment amounts and due dates, late fees, and if there will be a damage deposit
- Option to purchase details if required

You may use this agreement for any residential property within:

- England, Wales, Scotland and Northern Ireland

Why is a Tenancy Agreement Important?

It's important to have a written contract between a landlord and a tenant in order to lay out all of the responsibilities and obligations of each party during the rental agreement. This way, both parties understand and agree to the terms, which can help to avoid conflict and disagreements in the future.

A Tenancy Agreement is designed to protect both parties' interests while ensuring that the property is maintained and cared for. Designating duties keeps the tenant in a comfortable home during the tenancy, and the landlord will receive a well-maintained home once the agreement has ended.

For further information on Tenancy Agreements:

<https://www.citizensadvice.org.uk/housing/renting-a-home/tenancy-agreements/>

Free Tenancy templates can be found on the following link:

<http://www.lawdepot.co.uk/contracts/tenancy-agreement/?loc=GB#.WKG8ENKLT3g>

(Source: www.lawdepot.co.uk)